

Inner Harbor Village Condominium Association Late Fee Policy 2024-2025

Member quarterly assessments are due and payable on the first day of each calendar quarter. Payments received more than 30 days after the due date will be considered past due and subject to the provisions of the IHVCA late fee policy.

The late fee policy reads as follows: “A late fee of \$25 will be assessed on any unpaid balance owing for each thirty-day period beyond the due date. Dues that remain unpaid for more than thirty days will be charged an additional \$25 plus interest for each month unpaid.”

Please note that the assessment is for the period July 1, 2024, through June 30, 2025.

July 1, 2024	\$1,346.00
October 1, 2024	\$1,346.00
January 1, 2025	\$1,346.00
April 1, 2025	\$1,346.00

Also note, Section 16.8. Billing and Collections Procedures, IHVCA CC&R's:

“The failure of the Inner Harbor Village Condominium Association to send a bill to a Member shall not relieve any Member of his liability for any Assessment under this Declaration....”

Invoices are mailed quarterly as a courtesy and reminder.